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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1998

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1998

COUNTRY-CURRENCY	*F.C. TO $1.00*
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	145.8000
ALGERIA - DINAR	58.3217
ANGOLA - KWANZA	280270.0000
ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	502.0000
AUSTRALIA - DOLLAR	1.5990
AUSTRIA - SCHILLING	12.5370
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	46.4500
BARBADOS - DOLLAR	1.9975
BELGIUM - FRANC	36.5350
BELIZE - DOLLAR	1.9937
BENIN - CFA FRANC	591.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.5000
BOTSWANA - PULA	3.9500
BRAZIL - REAL	1.1490
BRUNEI - DOLLAR	1.6290
BULGARIA - LEV	1756.0000
BURKINA FASO - CFA FRANC	591.0000
BURMA - KYAT	249.0000
BURUNDI - FRANC	404.1461
CAMBODIA (KHMER) - RIEL	3875.0000
CAMEROON - CFA FRANC	591.0000
CANADA - DOLLAR	1.4497
CAPE VERDE - ESCUDO	100.0700
CENTRAL AFRICAN REPUBLIC - CFA FRANC	591.0000
CHAD - CFA FRANC	591.0000
CHILE - PESO	453.2000
CHINA - RENMINBI	8.2660
COLOMBIA - PESO	1397.0000
CONGO - CFA FRANC	591.0000
COSTA RICA - COLON	252.4500
COTE D'IVORE - CFA FRANC	591.0000
CROATIA - KUNA	6.3500
CUBA - PESO	0.0000
CYPRUS - POUND	0.5187
CZECH REPUBLIC - KORUNA	32.0970
DENMARK - KRONE	6.7167
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	15.2800

	ECUADOR - SUCRE	5231.0000
	EGYPT - POUND	3.4160
	EL SALVADOR - COLON	8.7500
	EQUATORIAL GUINEA - CFA FRANC	591.0000
	ERITREA - BIRR	7.3500
	ESTONIA - KROON	14.1268
	ETHIOPIA - BIRR	7.0900
	FIJI ISLANDS - DOLLAR	2.0090
	FINLAND - MARKKA	5.3568
	FRANCE - FRANC	5.9100
	FYROM - MACADONIA - DENAR	54.9500
	GABON - CFA FRANC	591.0000
	GAMBIA - DALASI	10.7800
	GEORGIA - LAVI	1.3250
	GERMANY - MARK	1.7822
	GHANA - CEDI	2360.0000
	GREECE - DRACHMA	305.6600
	GRENADA - EAST CARIBBEAN DOLLAR	2.7000
	GUATEMALA - QUETZAL	6.2800
1/	GUINEA BISSAU - CFA FRANC	591.0000
	GUINEA - FRANC	1220.0000
	GUYANA - DOLLAR	145.6600
	HAITI - GOURDE	16.6800
	HONDURAS - LEMPIRA	13.3000
	HONG KONG - DOLLAR	7.7480
	HUNGARY - FORINT	208.6900
	ICELAND - KRONA	71.7500
	INDIA - RUPEE	41.0500
	INDONESIA - RUPIAH	9650.0000
	IRAN - RIAL	0.0000
	IRAQ - DINAR	0.0000
	IRELAND - POUND	0.6998
	ISRAEL - SHEQEL	3.6400
	ITALY - LIRA	1732.7000
	JAMAICA - DOLLAR	36.4800
	JAPAN - YEN	137.3500
	JORDAN - DINAR	0.7103
	KAZAKHSTAN - TENGE	76.8000
	KENYA - SHILLING	63.1600
	KOREA - WON	1412.0000
	KUWAIT - DINAR	0.3058
	KYRGYZSTAN - SOM	20.3500
	LAOS - KIP	2562.0000
	LATVIA - LATS	0.5844
	LEBANON - POUND	1515.0000
	LESOTHO - SOUTH AFRICAN RAND	5.1140
	LIBERIA - U.S. DOLLAR	1.0000

LITHUANIA - LITAS	3.9900
LUXEMBOURG - FRANC	36.5350
MADAGASCAR - FRANC	5529.1200
MALAWI - KWACHA	26.2100
MALAYSIA - RINGGIT	3.8250
MALI - CFA FRANC	591.0000
MALTA - LIRA	0.3917
MARTINIQUE - FRENCH FRANC	5.9100
MAURITANIA - OUGUIYA	183.0000
MAURITIUS - RUPEE	23.6700
MEXICO - NEW PESO	8.5280
MONGOLIA - TUGRIK	819.5200
MOROCCO - DIRHAM	9.6222
MOZAMBIQUE - METICAL	11450.0000
NAMIBIA - NAMIBIAN DOLLAR	5.1140
NEPAL - RUPEE	65.6500
NETHERLANDS ANTILLES - GUILDER	1.9877
NETHERLANDS - GUILDER	2.0086
NEW ZEALAND - DOLLAR	1.8810
NICARAGUA - CORDOBA	10.4900
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	591.0000
NIGERIA - NAIRA	87.5000
NORWAY - KRONE	7.4954
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	44.3900
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	2.0510
PARAGUAY - GUARANI	2705.0000
PERU - INTI	0.0000
PERU - NUEVO SOL	2.8500
PHILIPPINES - PESO	38.7500
POLAND - ZLOTY	3.4500
PORTUGAL - ESCUDO	180.5900
QATAR - RIYAL	3.6390
ROMANIA - LEU	8430.0000
2/ RUSSIA - RUBLE	6.1600
RWANADA - FRANC	306.3300
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	591.0000
SEYCHELLES - RUPEE	5.1292
SIERRA LEONE - LEONE	1500.0000
SINGAPORE - DOLLAR	1.6650
SLOVAK REPUBLIC - KORUNA	34.4400
SLOVENIAN - TOLAR	165.3700
SOLOMON ISLANDS - DOLLAR	4.7300
SOMALIA - SHILLING	0.0000

SOUTH AFRICA - RAND	5.1140
SPAIN - PESETA	149.8300
SRI LANKA - RUPEE	64.5700
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1870.0000
SURINAM - GUILDER	455.0000
SWAZILAND - LILANGENI	5.1140
SWEDEN - KRONA	7.7397
SWITZERLAND - FRANC	1.4565
SYRIA - POUND	45.0000
TAIWAN - DOLLAR	33.8100
TAJIKISTAN - RUBLE	810.0000
TANZANIA - SHILLING	661.0000
THAILAND - BAHT	39.5100
TOGO - CFA FRANC	591.0000
TONGA - PA'ANGA	1.4300
TRINIDAD & TOBAGO - DOLLAR	6.3000
TUNISIA - DINAR	1.1136
TURKEY - LIRA	255680.0000
TURKMENISTAN - MANAT	5250.0000
UGANDA - SHILLING	1226.0000
UKRAINE - HRYVNIA	2.0420
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6108
URUGUAY - NEW PESO	10.3200
UZBEKISTAN - SOM	86.9500
VENEZUELA - BOLIVAR	536.7500
VIETNAM - DONG	12975.0000
WESTERN SAMOA - TALA	2.8370
YEMEN - RIAL	132.0000
YUGOSLAVIA - DINAR	10.8800
ZAIRE - NEW ZAIRE	133000.0000
ZAMBIA - KWACHA	1938.5000
ZIMBABWE - DOLLAR	18.4500

1/ ON MAY 1, 1997, GUINEA BISSAU CHANGED IT'S CURRENCY FROM PESO TO THE CFA FRANC. ONE NEW FRANC EQUALLED 65 OLD PESOS.
2/ ON JANUARY 1, 1998, RUSSIA ELIMINATED THREE DIGITS.

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